



UniBank Fiscal Advisory Services, Inc.

**Municipality:** Town of Upton  
**Due:** May 26, 2017  
**Dated:** May 27, 2016  
**Special Instructions:** 30/360 (359/360)  
**Subject:** Maturing Notes payable at UniBank for Savings

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<u>Amount</u>	<u>Purchaser</u>	<u>Interest Rate</u>	<u>Numbers</u>	<u>Denomination</u>	<u>Interest Per Unit</u>	<u>Total Interest</u>
\$262,007.00	UniBank for Savings	0.75	1	\$262,007.00	\$1,959.59	\$1,959.59

**TOTAL PRINCIPAL** \$262,007.00  
**TOTAL INTEREST** \$ 1,959.59  
\$263,966.59

*This notice is to remind you that we should be provided with good funds on or before the due date. All funds must be received by 12:00 p.m. In the event that your check has been forwarded or you have authorized us to charge your account, please disregard this reminder. If you have any questions, please call the Financial Advisory Office (800)-678-1635*

# The Commonwealth of Massachusetts Certificate of Town Clerk

Note Number(s): 1041-1

## Town Treasurer's Record

Town of Upton

1. Date of Town Meeting Authorizing Loan MAY 8 2014

2. Purpose of Loan FIRE TRUCK ACQUISITION  
*Note: Attach a Municipal Purpose Loan Form for lines 1 to 7 for all multiple purpose loans.*

3. Total Amount of Loan Authorized \$ 375,000

4. Amount of Previous New Issues of this Loan \$ 365,000

5. Paydowns on this Issue (if required) \$ 50,000

6. Amount of this Issue \$ 262,000

7. Balance of this Loan Unissued \$ 10,000  
*Note: Amount Authorized minus Previous New Issues minus This Issue (New Money) equals Unissued Balance.*

8. Issue Date 5-27-16 Date Due 5-26-17

9. Payable to UNI BANK FOR SAVINGS

10. Payable at UNI BANK FOR SAVINGS

11. Rate of Interest 0.75 % Payable AT MATURITY  
*(Annually, semi-annually or at maturity)*

12. Signed by \_\_\_\_\_, Town Treasurer

TO THE DIRECTOR OF ACCOUNTS: THIS CONSTITUTES OUR AUTHORIZATION TO DELIVER THE NOTE(S), WHEN CERTIFIED, TO THE PURCHASER(S) SPECIFIED ON LINE 9 ABOVE.

COUNTERSIGNED AND APPROVED BY:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Selectmen  
and a  
majority  
thereof

In the presence of: \_\_\_\_\_, Town Clerk  (complete right side)

COMMONWEALTH OF MASSACHUSETTS  
TOWN OF UPTON  
RENEWAL ANTICIPATION SERIAL LOAN  
FIRE TRUCK PURCHASE

No. 1041-1

\$262,007.00

Date of Issue: May 27, 2016

This Note is exempt from Taxation in Massachusetts

For Value Received, the inhabitants of the Town of Upton by their Treasurer hereto duly authorized by vote of said Town passed on May 8, 2014 and Chapter 44, Section 7(9) of the General Laws promise to pay to UniBank for Savings or order at UniBank for Savings, 49 Church Street, Whitinsville, MA 01588 the sum of

TWO HUNDRED SIXTY TWO THOUSAND AND SEVEN (\$262,007.00) DOLLARS

on May 26, 2017 with interest at the rate of 0.75 percent per annum, payable at maturity calculated on the basis of a numerator using 30 days and a denominator using a 360 day year (30/360).

Countersigned and approved:

By: \_\_\_\_\_

Treasurer

( Town Seal )

( to be )

(Affixed Here)

I certify that this note was countersigned and approved by the Selectmen in my presence.

\_\_\_\_\_, 2016

\_\_\_\_\_  
Selectmen and a majority thereof

\_\_\_\_\_  
Town Clerk

THE COMMONWEALTH OF MASSACHUSETTS, DEPARTMENT OF REVENUE, BOSTON

I hereby certify that this note appears to have been duly issued in accordance with the provisions of Chapter 44 of the General Laws and that there are on file in this office, where they may be inspected, certifications by the Town Clerk of a true copy of the Town Treasurer's record of the issue of this note and, where applicable, of a true copy of the vote of the duly warned town meeting authorizing the loan, together with certifications that the signatures appearing upon said note are those of the duly qualified Treasurer and the majority of the Selectmen of said Town.

\_\_\_\_\_  
Director of Accounts

Town of Upton copy

Town of Upton  
Massachusetts

\$262,007

Bond Anticipation Note  
Fire Truck Purchase

Dated: May 27, 2016

Due: May 26, 2017

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Certificate and Covenant as to Tax-exempt Status of Notes

We, the Treasurer and Selectmen of the Town of Upton, Massachusetts (the "Issuer"), certify and covenant on behalf of the Issuer as follows in connection with the issuance of its Notes described above and the exclusion of interest thereon from gross income for federal income tax purposes under the Internal Revenue Code of 1986 as amended (the "Code"):

1. The Issuer will take all lawful action necessary to comply with requirements of the Code that must be satisfied subsequent to the issuance of the Notes in order that interest on the Notes be or continue to be excluded from gross income for federal income tax purposes.

2. The Notes are hereby designated as "qualified tax-exempt obligations" for the purposes of Section 265(b) of the Code. We certify that the reasonably anticipated amount of tax-exempt obligations, including the Notes, that will be issued by the Issuer and all subordinate entities during the current calendar will not exceed \$30,000,000.

Dated: May 27, 2016

I, the undersigned Treasurer hereby certify that, as required by the Code, I have this day filed Form 8038G, a copy of which is attached, with the Internal Revenue Service.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Treasurer

Selectmen