

FY17 Water/Sewer Rate Forecast

			Options 1	Options 2	Options 3	Options 4	Opt 5 / Recommended Water Rates
			Current Rate	1 % Rate Increase	2 % Rate Increase	3 % Rate Increase in steps 3 & 4	1, 2.5, 3 % Rate Increase in steps 2, 3 & 4
Water Expenses	FY16 Proposed	FY16/ Actual	FY17 Proposed	FY17 Proposed	FY17 Proposed	FY17 Proposed	FY17 Proposed
	\$1,124,293.00	\$1,124,293.00	\$1,095,174.62	\$1,095,174.62	\$1,095,174.62	\$1,095,174.62	\$1,095,174.62
Water Revenue	FY16 Proposed	FY16/ Actual	FY17 Proposed	FY17 Proposed	FY17 Proposed	FY17 Proposed	FY17 Proposed
User Charges	\$568,473.00	\$571,380.42	\$571,380.42	\$577,021.47	\$582,662.53	\$580,012.27	\$580,655.87
Water Connection Fees		\$60,000.00	\$24,000.00	\$24,000.00	\$24,000.00	\$24,000.00	\$24,000.00
Water Surcharge	\$303,035.00	\$252,910.00	\$266,438.00	\$266,438.00	\$266,438.00	\$266,438.00	\$266,438.00
Retained Earnings	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Tax Levy	\$202,785.00	\$202,785.00	\$201,438.40	\$201,438.40	\$201,438.40	\$201,438.40	\$201,438.40
Free Cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water - Revenue	\$1,124,293.00	\$1,137,075.42	\$1,113,256.82	\$1,118,897.87	\$1,124,538.93	\$1,121,888.67	\$1,122,532.27
Override Excess Revenue to (from)	\$0.00	\$12,782.42	\$18,082.20	\$23,723.25	\$29,364.31	\$26,714.05	\$27,357.65
					Opt 3 / Recommended Sewer Rates		
Sewer Expenses	FY16 Proposed	FY16/ Actual	FY17 Proposed	FY17 Proposed	FY17 Proposed	FY17 Proposed	FY17 Proposed
	\$815,565.00	\$815,565.00	\$855,594.80	\$855,594.80	\$855,594.80	\$855,594.80	\$855,594.80
Sewer Revenue	FY16 Proposed	FY16/ Actual	FY17 Proposed	FY17 Proposed	FY17 Proposed	FY17 Proposed	FY17 Proposed
User Charges	\$443,933.00	\$449,018.64	\$449,018.64	\$453,508.82	\$457,999.01	\$453,582.22	\$454,193.91
Sewer Connection Fees		\$120,000.00	\$48,000.00	\$48,000.00	\$48,000.00	\$48,000.00	\$48,000.00
Sewer Surcharge	\$156,474.00	\$141,348.32	\$166,754.00	\$166,754.00	\$166,754.00	\$166,754.00	\$166,754.00
Retained Earnings	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Additional Tax Levy	\$58,934.00	\$58,934.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Tax Levy	\$126,224.00	\$126,224.00	\$126,753.50	\$126,753.50	\$126,753.50	\$126,753.50	\$126,753.50
Free Cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer - Revenue	\$815,565.00	\$925,524.96	\$850,526.14	\$855,016.32	\$859,506.51	\$855,089.72	\$855,701.41
Override Excess Revenue to (from)	\$0.00	\$109,959.96	(\$5,068.66)	(\$578.48)	\$3,911.71	(\$505.08)	\$106.61
				this option includes a 1% rate hike including the customer service charge	2% rate hike including the customer service charge	3% rate hike in steps 3 & 4 only. No change to the CSC or steps 1 & 2	Progressive rate hike in steps 2, 3 & 4 only. No change to the CSC or step 1

		Options 6	Options 7
		8 % Rate Increase	10 % Rate Increase
Sewer Expenses	FY17 Proposed	FY17 Proposed	FY17 Proposed
	\$855,594.80	\$855,594.80	\$855,594.80
Sewer Revenue	FY17 Proposed	FY17 Proposed	FY17 Proposed
User Charges	\$484,940.13	\$493,920.50	\$493,920.50
Sewer Connection Fees	\$48,000.00	\$48,000.00	\$48,000.00
Sewer Surcharge	\$166,754.00	\$166,754.00	\$166,754.00
Retained Earnings	\$30,000.00	\$30,000.00	\$30,000.00
Additional Tax Levy	\$0.00	\$0.00	\$0.00
Tax Levy	\$126,753.50	\$126,753.50	\$126,753.50
Free Cash	\$0.00	\$0.00	\$0.00
Sewer - Revenue	\$856,447.63	\$865,428.00	\$865,428.00
Override Excess Revenue to (from)	\$852.83	\$9,833.20	\$9,833.20
		8 % rate hike including the customer service charge	10 % rate hike including the customer service charge
		This option allow the elimination of the additional tax levy	