

Meeting Minutes

Town of Upton

Board of Commissioners of Trust Funds

Date: April 12, 2016

Location: Town Hall 7:00pm

Attendees: Ken Glowacki, Steve McCaw, Mike Oliver, Paul McDonough

Process: Meeting brought to order by Ken Glowacki at 7:02pm

We discussed new information about the markets' recent performance. Last month we had a \$164,000 increase overall. We are now in a positive position for the year.

We discussed our asset allocation and using RBC models. (see attached)

Paul reviewed foreign and domestic economies and future adjustments.

We voted unanimously to accept the changes to the expendable and non-expendable fund that Paul recommended. (see attached)

Adjournment: Meeting was adjourned at 7:42pm.